

PRESS RELEASE

PUNE BASED MULTINATIONAL CONGLOMERATE GE GROUP SIGNS MOU WITH NIMEC LIMITED, LONDON UK

Pune -20th October 2023

Pune Based Multinational Conglomerate Gujarathi Empire Group signs Memorandum Of Understanding (MOU) with NIMEC LIMITED, London UK for trading and Shipping Business.

Gujarathi Empire group active in Shipping, Trading and Transportation and Information Technology headquartered in Pune and having worldwide associate offices in Singapore, Dubai, Turkey and USA. They are one of the leading ship-brokering and chartering Firm in India dealing mostly with Dry Bulk Carriers, Tankers as well as Sale and Purchase consultancy of Merchant Vessels. Along with same from 2017 Group active in third party commodity sourcing and trading in Coal, Iron Ore, Phosphate Rock, Petcoke and Oil Products.

Gujarathi Empire Group is promoted by Ashutosh Gujarathi, Ex Merchant Navy Officer, and have experienced of commodity trading and shipping, international trade from last 7 years. Currently Group Chartering related activities headed by Mr. Chinmay Wasnik and Transport and Other operations headed by Mr. Samkit Metha.

NIMEC LIMITED based in London UK actively engaged in International Trading of Products such as Stem Coal, Petcoke, Urea, Diesel Fuel and Marine Fuel and strategic Investments on Energy related Projects such as Crude Oil Processing, Green Mining and GREEN Energy Solutions.

Commenting on the deal Ashutosh Gujarathi – CEO, GE Group Said “Its one more feather in our cap to worked on behalf of such group which is jointly working with British Petroleum for Petcoke and Diesel Oil Supply and handle our part of responsibilities in terms of Commodity Supply in India as well as logistics part including Road and Sea Transportation. We are excited to take further this deal and taking care of investments of NIMEC in India for GREEN Power Generation and Crude Oil processing in near future.”

NIMEC LIMITED by its President Mr Serghei Golic is Commented on deal “We are witnessing India's rapid economic growth and understand the urgent need for energy. Therefore, joining our efforts with an unusually active and progressive group will help achieve the goal of addressing the issues of energy stability and independence of India. The supply of Petcoke, Crude oil and the construction of a GREEN Power plant are in our general plans.”

Under this MOU both groups focusing on their strength and domestic market capabilities and planning to put 12 shipments of Handy Supramax Size Petocke (USA origin) in India west coast / east coast in 2024. Also, GE Will be additionally operating arm for their planned shipments of Oil and Other products.

For More details visit

<https://gujarathiempire.co>

For Investors & Trading / Shipping

Related Queries

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